



California

More Regions and Sectors

California + Los Angeles + Finance | May 4, 2022



By: Mark Nieto

Tauro Facilitates \$150M Bridge Loan for 24-Store Walgreens Portfolio

Tauro Capital Advisors has arranged a \$149.7 million, one-year floating bridge loan on a portfolio of 2 dozen Walgreens located in nine U.S. states. The stores, primarily in Tennessee, Wisconsin and Alabama total 315,000 square feet.

Matt Bucaro, managing partner of Los Angeles-based Tauro, led a team that arranged the financing for the sponsor, who is purchasing the assets and plans to create a REIT to hold and operate the portfolio. IBF Properties, LLC, was the borrower and Benefit Street Partners was the lender for the bridge refinance.

Bucaro said in a news release, "Our assignment was to secure refinancing to replace the higher interest rate acquisition financing, which is intended to bridge the gap until the REIT is formed and more permanent debt is placed."

Connect

Inside The Story

- Tauro Capital Advisors
- Matt Bucaro

About Mark Nieto

Order Reprints

•Financing



CHASE 

Multifamily financing solutions now

Lock in your rate

© 2022 JPMorgan Chase & Co. All rights reserved. JPMorgan Chase Bank, N.A. Member FDIC. Visit jpmorgan.com/cb-disclaimer for disclosures and disclaimers related to this content.


MONEY³⁶⁰

NATIONWIDE CRE LENDER



Delivering Certainty & Customized Solutions
Bridge Loans from \$5M - \$30M+

LEARN MORE

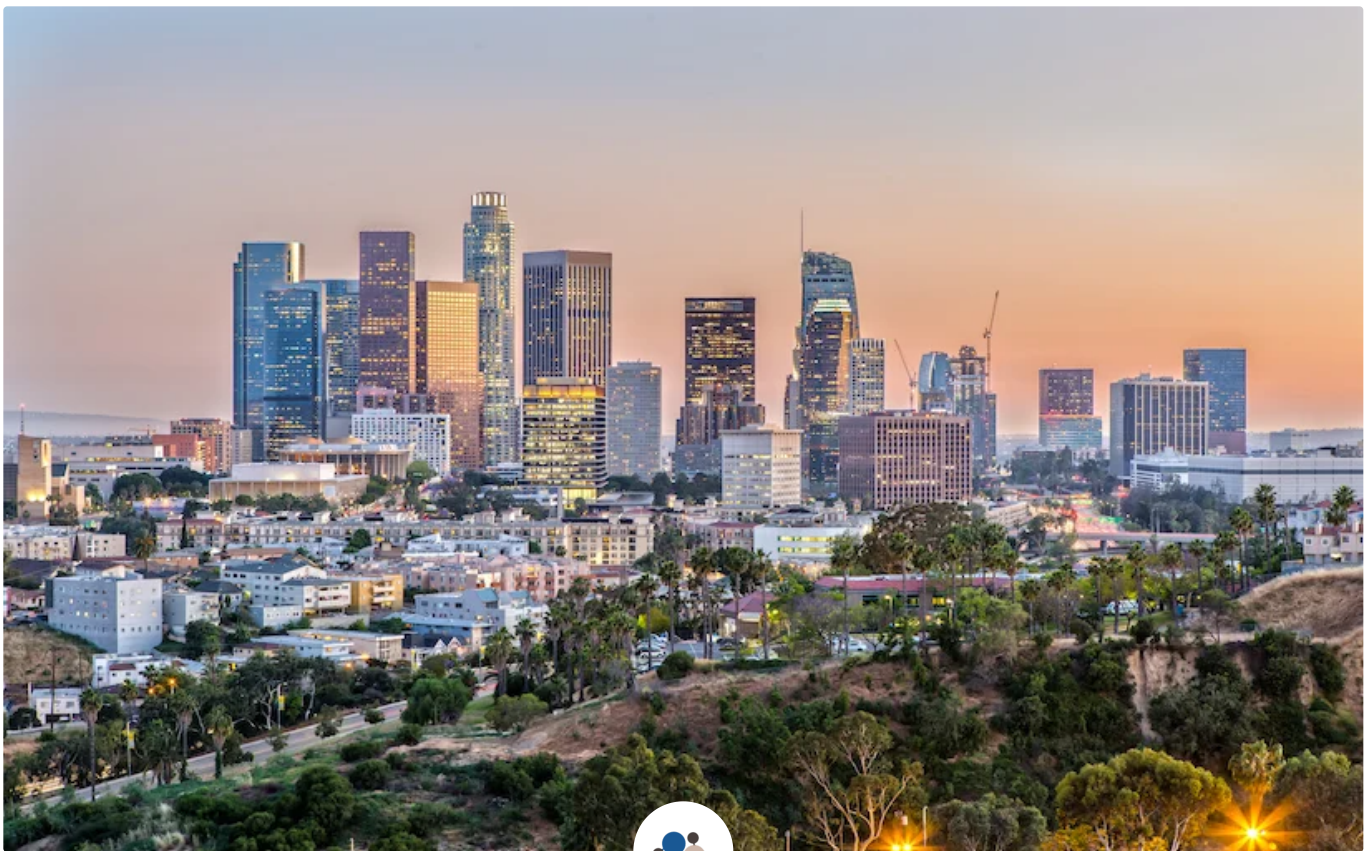


 **Congratulations
Steve Bellitti &
Tom Taylor,
Connect CRE's
Top Brokers 2022**

[Learn More](#)



California + Los Angeles + Office | May 5, 2022




By: Mark Nieto

BWE Closes \$77M Construction Loan for Flex Office Complex in LA

Bellwether Enterprise Real Estate Capital LLC (BWE) has closed a \$77 million construction loan for a state-of-the-art, flex office campus in northern Los Angeles. The BWE team of Tom Kenny, Josh Boehling and Alex Gregoire in the Irvine, CA office originated the loan on behalf of the borrower.

Improvements to the complex will include the construction of a 205,000-square-foot building with a specialized office build-out and onsite trailer storage space. The loan will also finance construction of a new parking structure. In addition, the campus comes preleased, and is easily accessible to central LA and the Greater San Fernando Valley.

“The strongest office spaces draw talent from a wide area, with innovative design and convenient transportation access,” said Kenny in a news release, adding, “With a specialized, competitive design and strong connections to the Greater Los Angeles area, BWE is excited for the unique opportunity this development presents our client.”

[Connect](#)

[Order Reprints](#)

[Financing](#)



**Congratulations
Steve Bellitti &
Tom Taylor,
Connect CRE's
Top Brokers 2022**



[Learn More](#)



NATIONWIDE CRE LENDER

Delivering Certainty
& Customized Solutions
Bridge Loans from \$5M - \$30M+


[LEARN MORE](#)



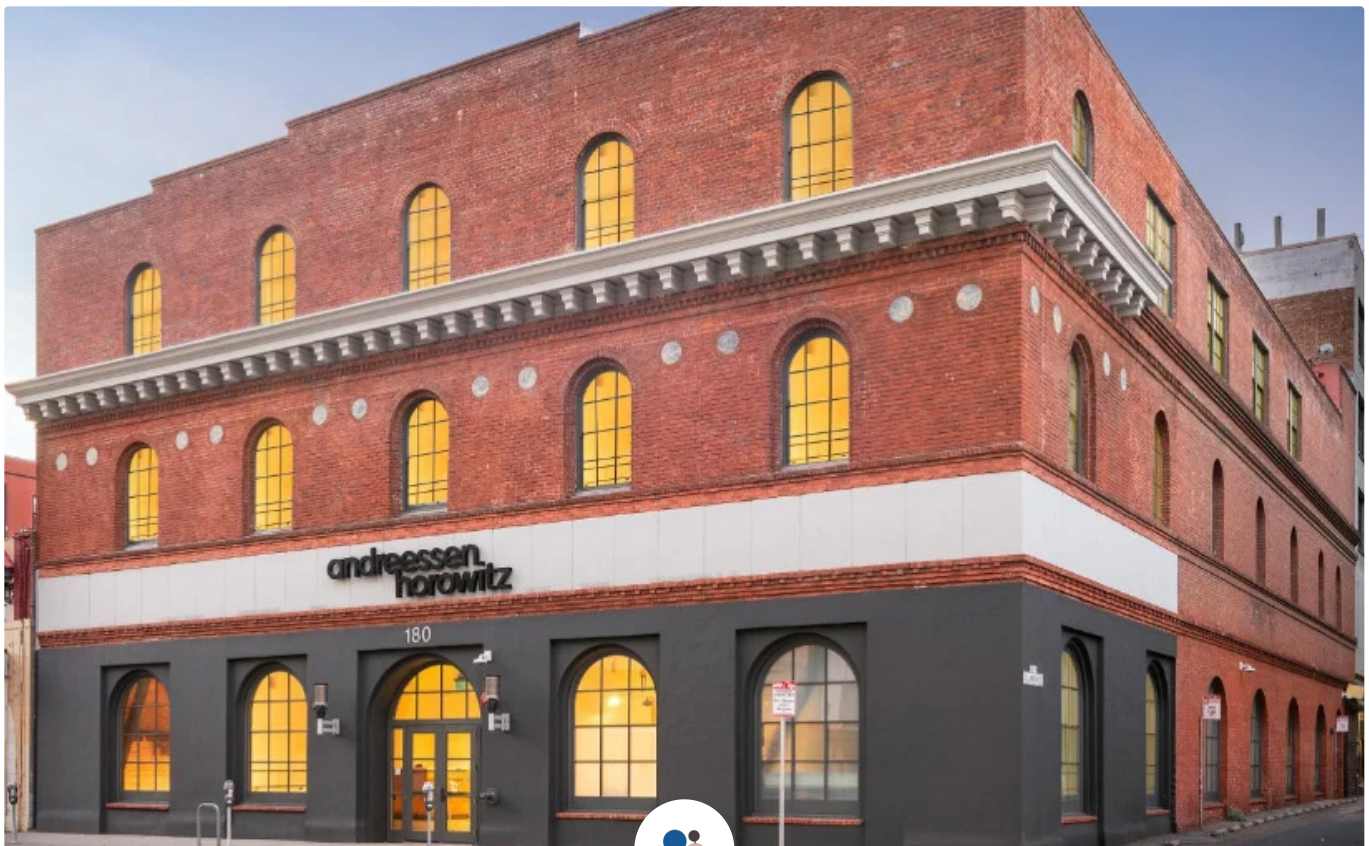
Multifamily financing

maintaining financing
solutions now

Lock in your rate

 © 2022 JPMorgan Chase & Co. All rights reserved. JPMorgan Chase Bank, N.A. Member FDIC. Visit [jpmorgan.com/cb-disclaimer](https://www.jpmorgan.com/cb-disclaimer) for disclosures and disclaimers related to this content.

California + Bay Area + Office | May 5, 2022



By: Mark Nieto

CBRE Arranges \$71M Office Building Sale in San Francisco's SOMA District

The CBRE Capital Markets team has announced the \$71 million all-cash sale for a South of Market (SOMA) creative office building to The Sobrato Organization, a Silicon Valley-based real estate developer. The property is located at 180 Townsend St. and is leased to VC firm Andreessen Horowitz through January 2031.

Michael Taquino, Kyle Kovac, Giancarlo Sangiacomo and Alec Haley of CBRE represented the seller, DivcoWest in the transaction.

The 41,000-square-foot building underwent a recent \$20 million renovation and the SOMA location near Oracle Park, Chase Center and San Francisco Caltrain Station, make it one of the top creative office buildings in The City.

Photo courtesy of Jeff Peters

Connect

Order Reprints

•Sale/Acquisition



CHASE

Multifamily financing solutions now

Lock in your rate

© 2022 JPMorgan Chase & Co. All rights reserved. JPMorgan Chase Bank, N.A. Member FDIC. Visit jpmorgan.com/cb-disclaimer for disclosures and disclaimers related to this content.

Colliers

Congratulations Steve Bellitti & Tom Taylor, Connect CRE's Top Brokers 2022

Learn More

MONEY360

NATIONWIDE CRE LENDER

Delivering Certainty & Customized Solutions

Bridge Loans from \$5M - \$30M+

LEARN MORE

