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The REview News

Tauro Capital Advisors Arranges Three Real Estate Debt Facilities Totaling \$50 Mil

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8/24/20

Tauro Capital Advisors Inc has secured a total of \$50 mil in revolving debt facilities that will enable single-tenant, triple-net-leased developers to expand their portfolios through new site acquisitions and development.

"Single-tenant triple-net-leased product has continued to emerge as a stable asset class of choice for many investors across the country," explains Festa.

- Northern California
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The three recent facilities arranged by Tauro include:

- Pacific Northwest
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- \$25 mil facility to develop additional NNN properties including national credit tenants 7-Eleven, Starbucks, Dutch Bros. Coffee and Chick-Fil-A.
\$15 mil facility arranged on behalf of a western developer who will use the facility for NNN developments for Circle K, O'Reilly's, AutoZone, Starbucks amongst other national credit tenants.
\$10 mil facility arranged on behalf of a private developer in Northern California to fund future development for a variety of major tenants throughout California including Starbucks, Grocery Outlet, 7-Eleven.

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All three facilities were secured through private lenders and debt funds offering 100% loan-to-cost debt facilities. This provides increased liquidity for developers by freeing up otherwise tied up equity allowing them to pursue more opportunities without sharing any profit participation.

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